

# BITCOIN

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The first and most valuable cryptocurrency, launched on Jan. 3, 2009– the one that brought crypto more mainstream. It's is a decentralized digital currency, without a central bank or single administrator, that can be sent from user to user on the peer-to-peer bitcoin network without the need for intermediaries.

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# COINBASE

A popular centralized cryptocurrency exchange. This is where you can buy crypto currencies.

# CRYPTO CURRENCY

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Cryptocurrency is a new type of money. A cryptocurrency is a digital or virtual currency that is secured by cryptography (secured communication), which makes it nearly impossible to counterfeit or double-spend. Check our out post [here](#) where we go into more detail.

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# ETHEREUM

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Also called eth or ether. A type of cryptocurrency powered by the blockchain with smart contract functionality. NFTs are associated with Ethereum blockchain technology.

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# FIAT

A term for government issued currencies, like the U.S. dollar or Japanese yen. Fiat is used to describe any currency controlled by a central authority. Cryptocurrencies with their decentralized design, serve as a counterpoint to traditional fiat currencies.

# TOKEN

A unit of value on a blockchain that usually has some other value proposition besides just a transfer of value (like a coin).

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